

SOLENT LOCAL ENTERPRISE PARTNERSHIP - LOCAL GROWTH DEAL FUNDING BY SCHEME (NET OF DfT RETAINED SCHEME FUNDING)							
SCHEME NAME	Actual 2015/16	Actual 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Total Budget
Solent Growth Fund (Growth deal - 2015/16 to 2021)	355,932	1,405,872	3,888,196	1,600,000	2,000,000	1,850,000	11,100,000
Solent Growth Fund (Growth deal - 2015/16 to 2021) - Programme Management	150,500	149,500	150,000	150,000	150,000	150,000	900,000
The Hard Interchange (PCC)	4,832,000	-	-	-	-	-	4,832,000
Dunsbury Hill Farm Link Road (PCC)	4,540,000	-	-	-	-	-	4,540,000
Station Quarter North (SCC)	4,185,000	-	-	-	-	-	4,185,000
Station Roundabout / Gudge Heath Lane (HCC)	2,065,000	2,888,893	-	-	-	-	4,953,893
Cancer Immunology Centre	4,500,000	-	-	-	-	-	4,500,000
Environmental Mitigation - Solent Mitigation Disturbance project	1,355,000	-	-	-	-	-	1,355,000
Eastleigh College Estates Renewal	6,810,000	2,190,000	-	-	-	-	9,000,000
IOW College Composites Centre	5,400,000	5,500,000	-	-	-	-	10,900,000
Capitalisation Costs for Solent Growth Deal Programme Management and Capacity funding	300,000	344,997	366,044	375,000	250,000	242,261	1,878,302
Peel Common Roundabout and St Margarets Roundabout	4,340,000	-	-	-	-	-	4,340,000
Newgate Lane South	-	6,072,571	2,627,429	300,000	-	-	9,000,000
Fareham and Gosport multiyear programme (A27 Dualling - phase 2)	-	3,198,000	-	-	-	-	3,198,000
Fareham and Gosport multiyear programme (A27 Dualling)	-	4,127,000	-	-	-	-	4,127,000
Solent Gateways (Isle of Wight Floating Bridge)	-	3,776,782	-	-	-	-	3,776,782
Innovation Fund - Fareham Innovation Centre - Phase 2		2,000,000					2,000,000
Innovation Fund - Programme Management Costs		75,000	125,000	50,000			250,000
Innovation Fund - BAE Maritime and Test Bed		456,633					456,633
Innovation Fund - New Call			2,543,367	3,000,000			5,543,367
Innovation Fund - Future Technology Centre (University of Portsmouth)		1,050,000					1,050,000
Contribution to BAE Employer Ownership Programme Scheme		129,000					129,000
North Whiteley		-	2,500,000	8,810,000	2,690,000		14,000,000
National Maritime Systems Centre		-	1,140,705	699,630	1,578,960	1,580,705	5,000,000
Local Large majors (Solent Metro and SAEG)		-	1,000,000				1,000,000
BAE Marine Workshops and Marine Support Centre		943,066					943,066
Design and Construction of Junction 10	-	-	-	-	7,075,000	7,075,000	14,150,000
Regeneration Investment to unlock sites for growth		-	1,500,000				1,500,000
Solent Growth Deal Programme Development Fund		-	500,000				500,000
Stubbington Bypass (note 1)		3,500,000	-	(1,500,000)	(2,000,000)		0
Solent Accelerated Housing Delivery Project (transferred to GPL Fund in 2018/19)			3,000,000	(3,000,000)			0
Solent Productivity and Investment Fund				4,000,000	4,000,000	4,549,218	12,549,218
SUB-TOTALS:	38,833,432	37,807,314	19,340,741	14,484,630	15,743,960	15,447,184	141,657,261
(Over) / Under programming		-	11,352,542	(3,666,770)	(6,491,274)	(6,194,498)	(5,000,000)
TOTAL EXPENDITURE ON APPROVED LOCAL GROWTH DEAL SCHEMES	38,833,432	37,807,314	30,693,283	10,817,860	9,252,686	9,252,686	136,657,261
Accountable Body Capital Expenditure (Funded by LGD to maximise use of LGD)	1,000,000		-	-	-	-	1,000,000
TOTAL UTILISATION OF LOCAL GROWTH DEAL	39,833,432	37,807,314	30,693,283	10,817,860	9,252,686	9,252,686	137,657,261
FUNDING AGREED / INDICATIVE ALLOCATIONS							
Solent Growth Deal Funding	40,391,667	42,640,334	24,302,028	10,817,860	9,252,686	9,252,686	136,657,261
Capital Funding from Accountable Body (Returned)	-	1,000,000	-	-	-	-	1,000,000
Funding Slippage / Acceleration	(558,235)	(5,833,020)	6,391,255	-	-	-	-
TOTALS:	39,833,432	37,807,314	30,693,283	10,817,860	9,252,686	9,252,686	137,657,261

Variance: 0 0 0 0 0 0 0

63%

**Notes:**  
1. The £3.5m allocation for Stubbington Bypass is at present an advance at risk from the LGD due to DfT not agreeing to release any retained scheme funding over £2m until final tendered costs are received in February 2019. The repayments to the LGD are assumed to be £1.5m from the GPL Fund and the £2m advanced by DfT. Further detail regarding this scheme is in paragraph 6.3 of the main report  
A separate table showing the full Stubbington Bypass Funding Profile is attached at appendix E1

STUBBINGTON BYPASS DfT RETAINED SCHEME - EXPENDITURE AND FUNDING PROFILES						
STUBBINGTON BYPASS	Actual 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Total Budget
Expenditure profile	4,500,000	2,000,000	1,500,000	5,000,000	21,000,000	34,000,000
Funding profile	(3,500,000)	(2,000,000)	1,500,000	(16,000,000)	(14,000,000)	(34,000,000)
(Under) / Over Expenditure vs Profile	1,000,000	-	3,000,000	(11,000,000)	7,000,000	-

Detailed funding sources are shown in appendix E1

M27 JUNCTION 10 DfT RETAINED SCHEME - EXPENDITURE AND FUNDING PROFILES						
M27 Junction 10	Actual 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Total Budget
Expenditure profile	3,500,000	5,500,000	4,000,000	11,075,000	17,975,000	42,050,000
Funding profile	0	0	0	(11,075,000)	(17,975,000)	(29,050,000)
(Under) / Over Expenditure vs Profile	3,500,000	5,500,000	4,000,000	-	-	13,000,000

